SINGAPORE'S AGING POPULATION

1 in 10

People in

Singapore

over 60



1 in 4

People in Singapore over the age of 65 by 2030.

As people age, they tend to reattention, which can place a signiful healthcare system. Singapore

Retirement and pension systems: With people living longer, the retirement and pension systems in Singapore need to be able to support longer retirements. This is particularly important given that Singapore has one of the highest life expectancies in the world.

Labor force: With an aging population, there is a shrinking labor force, which can have a negative impact on the economy. This is because older workers tend to retire earlier, and there are fewer younger workers entering the workforce to replace them.

As people age, they tend to require more medical attention, which can place a significant burden on the healthcare system. Singapore has one of the best healthcare systems in the world, but there are concerns that it may not be able to cope with the increased demand for healthcare services in the future.



